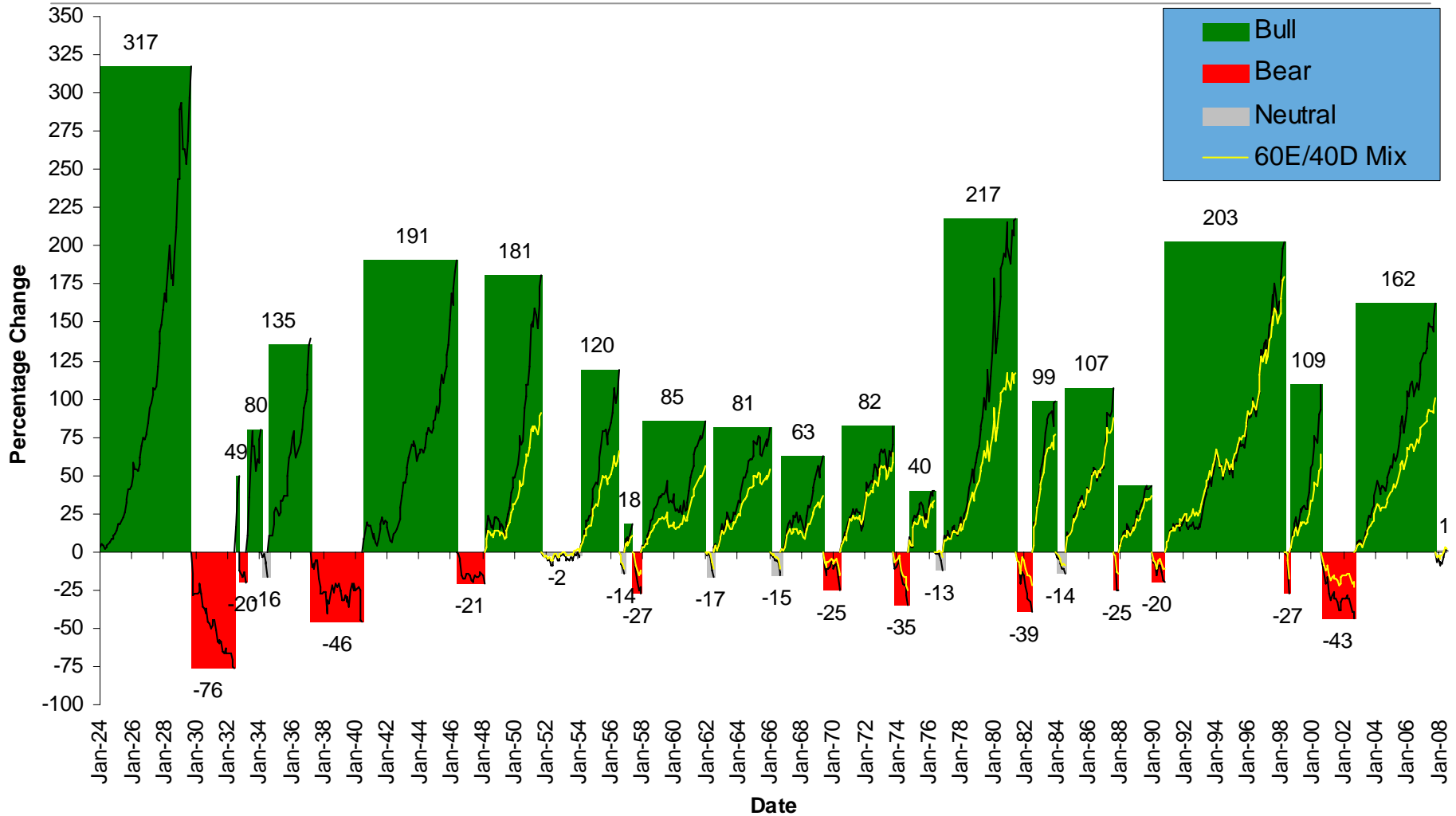


# 60/40 Mix – Bull vs. Bear Markets – Duration and Magnitude January 1924 to June 30, 2008



Source: BNY Mellon Asset Servicing, TSX Group, PC Bond Analytics